

Ministry of Finance
Republic of Latvia

Cohesion policy after 2020 – investments in climate and energy

Ministry of Finance 05.03.2020.



Cohesion policy after 2020 I

Smaller financing → larger strategic focus



Increase of **productivity** in all investment areas



Change of habits – **sustainability** and competitive economy in a time of **climate change**



Just, equal and inclusive society



Cohesion policy after 2020 II

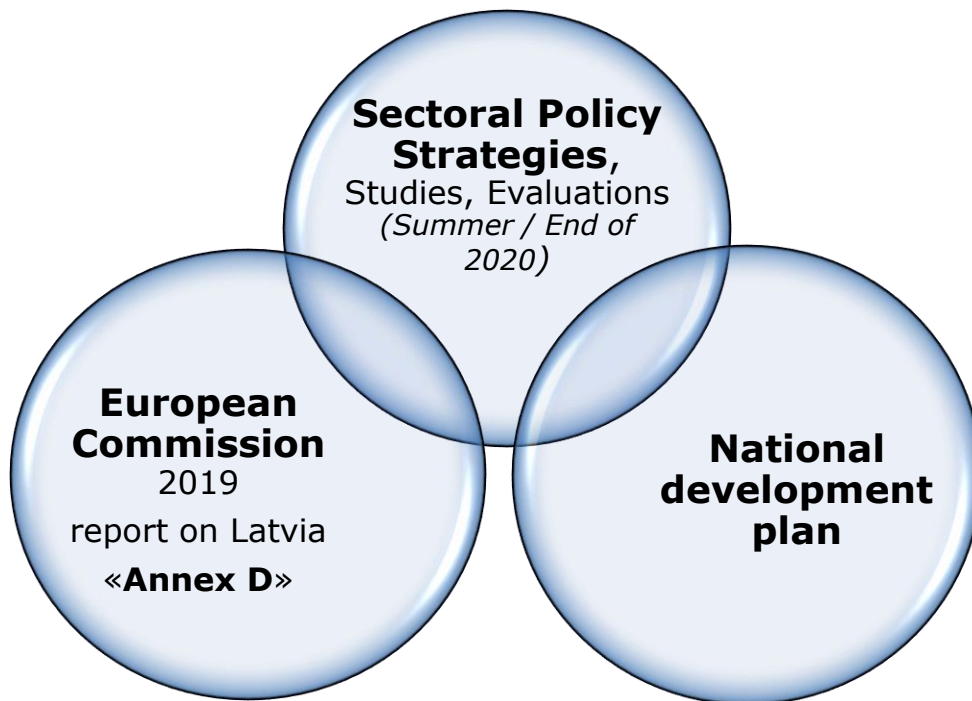
One multi-fund Operational Programme



Advantage for timely launch of investments
– **well performing implementation system**

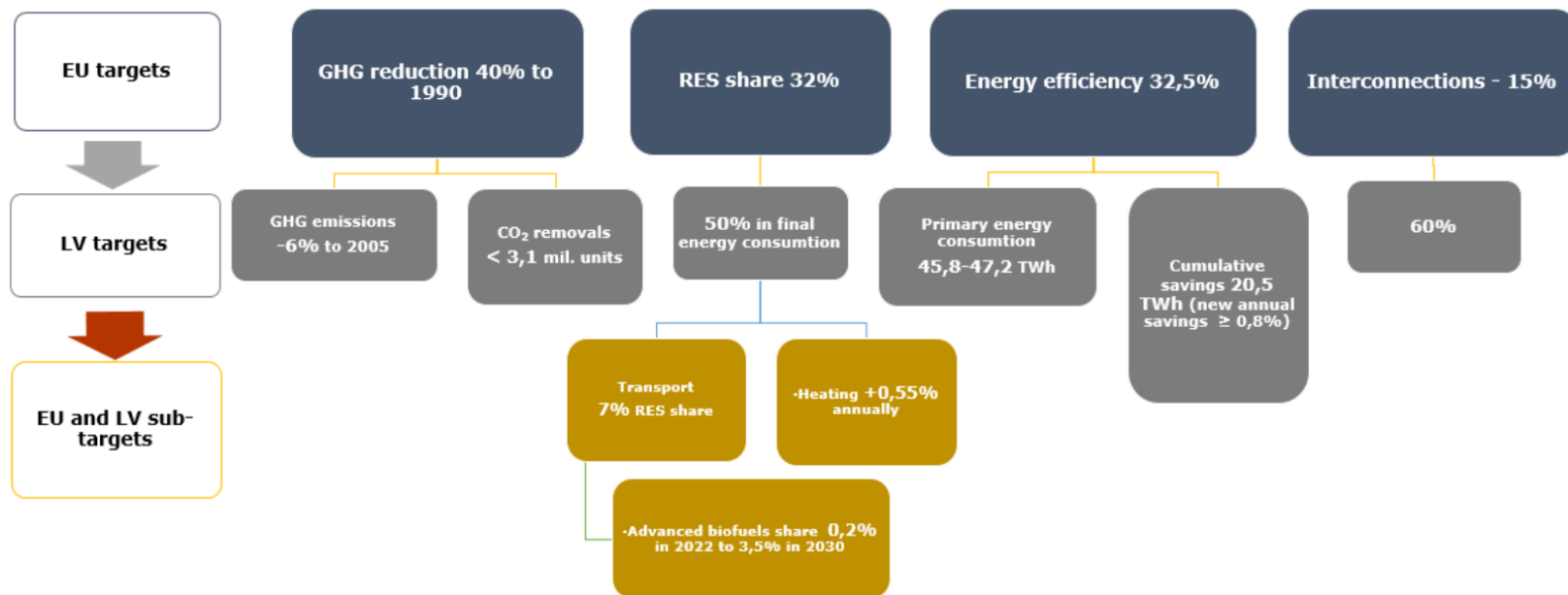


Strategic basis for the programming document - the operational programme





Policy objectives





Identified energy and climate investment needs in Annex D

PO2: A low carbon and greener Europe – Clean and fair energy transition, green and blue investment, circular economy, climate adaptation and risk prevention

Energy efficiency and renewable energy:

- improve **energy efficiency** in public buildings in housing and in businesses;
- support further deployment of **renewables**, including in district heating;
- deploy solutions for **smart electricity distribution grids and storage**.

Climate change adaptation, risk prevention, disaster resilience:

- address risks identified in the **national risks assessment**, with the **focus on prevention**;
- promote **coordinated and cooperative preventive measures** in line with the EU Strategy for the Baltic Sea Region.



National development plan 21-27

Transition of the economy to a climate-neutral economy

Priority «Quality of life and territorial development»:

- Improving the **energy efficiency** of private, business and public buildings
- Production of **renewable energy** and it's use in transport, electricity production and heat supply
- **Climate change** adaptation and prevention actions – reduction of carbon footprint



National development plan 21-27

Transition of the economy to a climate-neutral economy

Priority «Knowledge and skills for personal and national growth»:

- Creating centers of excellence to address **climate neutrality challenges**
- Knowledge transfer and information activities

Other priorities:

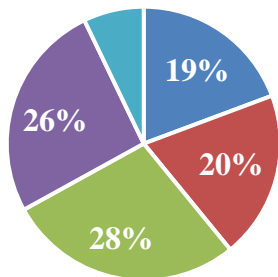
- Energy efficiency for professional education institutions
- Green infrastructure



Comparison of funding between programming periods

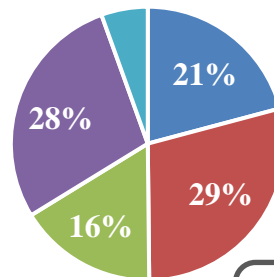
broken down by political objectives according to National Development Plan 21-27

Planning period 2014 -
2020



- Smarter Europe
- Greener Europe
- Connected Europe
- Social Europe
- Europe closer to citizens

Planning period 2021 -
2027

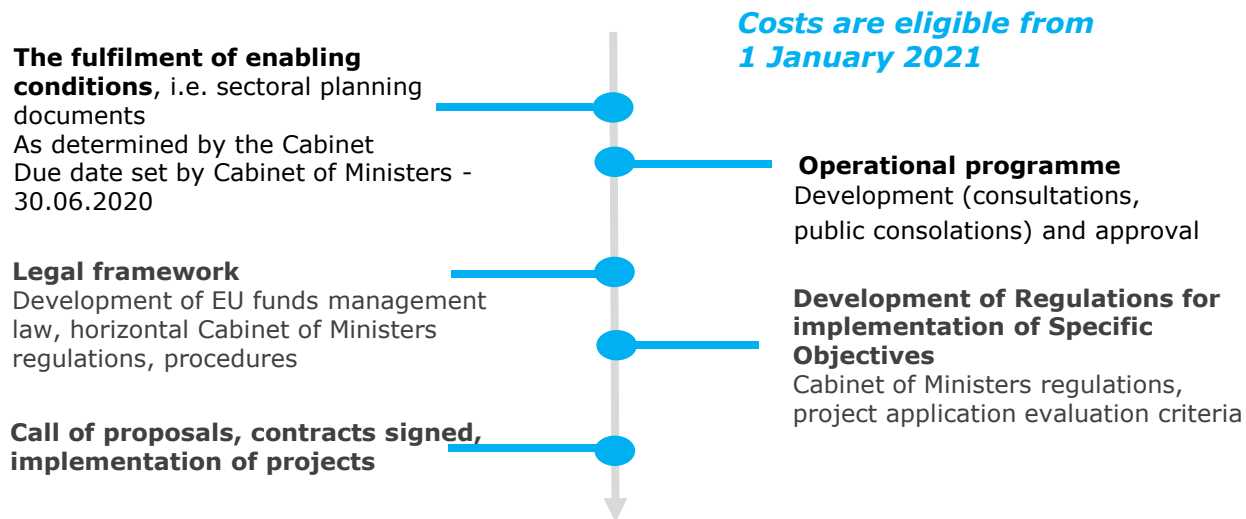


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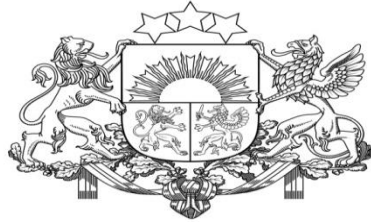
**Earmarking 30%
ERDF for Greener
Europe**



Launch of investments



Expenditure can be declared (submitted) to the European Commission when all enabling conditions are fulfilled!



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Thank you for attention!